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**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

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In re	: Chapter 11 Case Nos.
	:
LORAL SPACE	: LEAD CASE 03-41710 (RDD)
& COMMUNICATIONS LTD., <u>et al.</u> ,	: 03-41709 (RDD) through
	: 03-41728 (RDD)
Debtors.	: (Jointly Administered)
	:
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**THIRD SUPPLEMENT TO SCHEDULE 8.1 TO
THE DEBTORS' FOURTH AMENDED JOINT PLAN OF
REORGANIZATION UNDER CHAPTER 11 OF THE BANKRUPTCY CODE**

PLEASE TAKE NOTICE that, pursuant to Sections 8.1 and 8.4 of the Debtors' Fourth Amended Joint Plan of Reorganization Under Chapter 11 of the Bankruptcy Code, dated June 3, 2005 (the "Plan of Reorganization"), on June 22, 2005, the Debtors filed with this Court Schedule 8.1 to the Plan of Reorganization, as supplemented by the Debtors' First Supplement to Schedule 8.1, dated June 23, 2005 and the Debtors' Second Supplement to Schedule 8.1, dated July 14, 2005 and as amended by the Debtors' First Amendment to Schedule 8.1, dated July 14, 2005 (together, "Schedule 8.1"). Schedule 8.1 sets forth the executory contracts and unexpired leases to be assumed pursuant to the Plan of Reorganization and the cure amount(s) that the Debtors propose to pay and seek to have fixed in connection with the Debtors' assumption of such executory contracts and unexpired leases. Pursuant to Section 8.1 of the Plan of Reorganization, annexed hereto is the Debtors' Third Supplement to Schedule 8.1, which sets forth certain additional executory contracts and unexpired leases to be assumed pursuant to the Plan of Reorganization and the cure amount(s) that the Debtors propose to pay and seek to have fixed in connection with such assumption.

Dated: July 25, 2005
New York, New York

/s/ Shai Y. Waisman
Stephen Karotkin (SK 7357)
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ATTORNEYS FOR DEBTORS AND
DEBTORS IN POSSESSION

THIRD SUPPLEMENT TO SCHEDULE 8.1

Schedule of Executory Contracts and Unexpired Leases To Be Assumed Pursuant to the Plan of Reorganization¹

Inclusion of any contract or lease herein is not an admission that such contract or lease is an executory contract or unexpired lease. The Debtors hereby reserve their rights to assert that any of the contracts or leases on this Schedule 8.1 are not executory contracts or unexpired leases.

Description of Agreement	Contracting Party	Effective Date	Cure Amount	Contact Information
Payroll Total Pay Agreement	Loral Skynet, a division of Loral SpaceCom Corporation	May 8, 2000	\$0.00	ADP 101 Herrod Boulevard PO Box 799 Dayton, NJ 08810
Payroll Processing Services Agreement	Loral Skynet, a division of Loral SpaceCom Corporation	November 30, 2001	\$0.00	ADP 101 Herrod Boulevard PO Box 799 Dayton, NJ 08810
Non-Disclosure Agreement	Loral Orion, Inc.	December 10, 2002	\$0.00	APT Satellite Company Limited Room 3111-3112 31/F One Pacific Place 88 Queensway Hong Kong Susan P. Liu, Esq. Preston Gates & Ellis LLP 1900 Main Street Suite 600 Irvine, California 92614-7319
Technical Assistance Agreement No. 1710-00E	Space Systems/ Loral, Inc.	July 4, 2002	\$0.00	Arianespace S.A. Boulevard de l'Europe, BP 177 91006 Evry France
Technical Assistance Agreement No. 1710-00F	Space Systems/ Loral, Inc.	April 23, 2003	\$0.00	Arianespace S.A. Boulevard de l'Europe, BP 177 91006 Evry France
Technical Assistance Agreement No. 313-00B	Space Systems/ Loral, Inc.	September 20, 2002	\$0.00	Arianespace S.A. Boulevard de l'Europe, BP 177 91006 Evry France

¹ All executory contracts and unexpired leases between and among Debtors that are included in this Schedule 8.1 shall be deemed assumed by each Debtor that is a party thereto.

Description of Agreement	Contracting Party	Effective Date	Cure Amount	Contact Information
Contract No. GS-C-02-0612 for the Globalstar Second General Satellite System	Space Systems/ Loral, Inc.	July 16, 2002	\$0.00	Globalstar, L.P. 3200 Zanker Road San Jose, CA 95134 W. Timothy Miller, Esq. Taft, Stettinius & Hollister LLP 425 Walnut Street Suite 1800 Cincinnati, Ohio 45202
Regulatory, Marketing and Sales Services Agreement	Loral Orion, Inc.	January 18, 2002	\$0.00	Loral Skynet do Brasil Av. Rio Branco, 01-Sala 1608, NESTA Rio de Janeiro Brazil